

**Financial Statements of  
JRS International, Rome**

**As at and for the year ended  
31 December 2015**

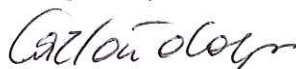


**Jesuit Refugee Service**

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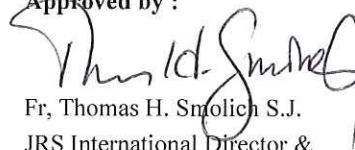
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JRS International Director &  
Legal Representative

**DISTRIBUTION:**

JRS International Council  
Donors

<b>1. Balance Sheet as of 31 December 2015</b>
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In Euro	Notes	2015	2014
<b>Current Assets</b>			
- Cash on hand		3,545	3,079
- Bank Balances	5.3	3,397,450	3,115,908
- Investments	5.4	10,265,435	9,349,990
- Receivables	5.5	2,004,635	666,451
		<b>15,671,065</b>	<b>13,135,428</b>
<b>Current Liabilities</b>			
- Payables	5.6 -	3,072,805	-3,409,123
<b>Current Net Assets</b>		<b>12,598,260</b>	<b>9,726,305</b>
<b>Long term liabilities</b>			
- Provisions: Staff	5.7 -	55,324	-69,253
<b>Net Assets</b>		<b>12,542,936</b>	<b>9,657,052</b>
<b>Financed by :</b>			
- JRS International Project Support Fund		1,749,534	2,518,656
- Special Funds		4,481,465	949,508
- Mitchiko Inukai Foundation (MIF) and other Funds		1,125,000	1,125,000
- JRS International Capital Fund		5,186,937	5,188,887
	5.8	<b>12,542,936</b>	<b>9,782,052</b>

*The Balance Sheet should be read in conjunction with the notes contained in section 5.*

<b>2. Income &amp; Expenses for the year ended 31 December 2015</b>
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**In Euro**

<b>Income</b>	<b>Notes</b>	<b>2015</b>	<b>2014</b>
- Donations & Grants	<b>5.10</b>	6,961,701	4,650,467
▪ Seed Funding		- 428,246	-
▪ Indirect Cost contribution		- 120,001	1,025,821
- <b>Donations &amp; Grants</b>		<b>6,413,453</b>	<b>5,676,288</b>
- Indirect Cost contribution		131,889	-
- Seed Funding		428,246	-
- Interest earned on Investments		1,011,493	380,013
- Bank & Other Income		51,824	9,990
- Unrealized Investment & Foreign Exchange Gain		601,017	362,777
- Extraordinary Income		-	8,107
		<b>8,637,923</b>	<b>6,437,175</b>
<b>Expenses</b>			
Staff		963,702	783,941
Travel		245,509	175,005
Publications		91,429	53,076
Websites & Network Support		68,636	56,071
Office Support		281,691	230,392
Refugee Support		11,567	1,520,949
Seminars/Meetings		24,335	5,805
Seed Funding			1,025,821
Unrealized Foreign Exchange/Investment Loss		502,492	265,421
Extraordinary Expenses		-	84
Contingency		71,815	199,273
Funds Allocated to the regions		3,490,862	2,540,883
	<b>5.11</b>	<b>5,752,038</b>	<b>6,856,721</b>
<b>Total Surplus/(Deficit) for the year</b>		<b>2,885,885</b>	<b>- 419,546</b>

The Income & Expense statement should be read in conjunction with the notes contained in section 5.

### 3. Cash Flow Statement for year ended 31 December 2015

Cash Flow from Operating Activities	2015	2014
Surplus/(Deficit) for the year	2,885,885	- 419,546
Provision for Staff fund	13,960	18,008
Realized gain on disposal of investment	1,279,503	200,000
Unrealized loss on investment	-	-
Unrealized gains on investments	- 1,904,370	- 264,473
Sub-total	<u>2,274,977</u>	<u>- 466,010</u>
Purchase of investments	- 290,578	585,420
Payments made from Staff Fund	- 27,889	- 17,553
Net Accounts Receivable	- 1,338,185	- 391,654
Net Accounts Payable	- 336,318	- 18,701
<b>Net Increase (decrease) in Cash and Cash Equivalent</b>	<b>282,007</b>	<b>-308,498</b>
Cash and Cash Equivalent at beginning of the year	3,118,987	3,427,485
<b>Cash and Cash Equivalent at Year End</b>	<b>3,400,994</b>	<b>3,118,987</b>

### 4. Analysis: Movements of Investments for year ended 31 December 2015

In Euro	2,015	2014
Purchases	3,386,478	-585,420
Sales Proceeds on Disposal of Investments	- 1,279,503	-200,000
Unrealised gains	-	0
Unrealised exchange gains	- 1,191,530	264,473
Unrealised exchange loss	-	-
Net increase/(decrease)	<u>915,446</u>	<u>-520,947</u>
Amount of investments at beginning of year	9,349,990	9,870,937
<b>Amount of investments at end of year</b>	<u><b>10,265,436</b></u>	<u><b>9,349,990</b></u>