

**Financial Statements of
JRS International, Rome**

**As at and for the year ended
31 December 2013**



Jesuit Refugee Service

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DISTRIBUTION:

JRS International Council

1. Balance Sheet as at 31 December 2013
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In Euro	Notes	31.12.2013	31.12.2012
Current Assets			
Cash on hand		11,609	4,688
Bank Balances	5.3	3,415,876	1,239,178
Investments	5.4	9,870,938	10,835,093
Receivables	5.5	274,796	437,781
		<u>13,573,219</u>	<u>12,516,740</u>
Current Liabilities			
Payables	5.6	3,427,823	1,531,635
Current Net Assets		10,145,396	10,985,105
Long term liabilities			
Provisions: Staff	5.7	68,799	53,727
Net Assets		10,076,597	10,931,378
		31.12.2013	31.12.2012
Financed by :			
JRS International Project Support Fund		1,913,768	2,835,582
Special Funds		1,946,299	1,660,613
Mitchiko Inukai Foundation (MIF) and other Funds		1,125,000	1,125,000
JRS International Capital Fund		5,091,531	5,310,183
	5.8	10,076,597	10,931,378

The Balance Sheet should be read in conjunction with the notes contained in section 5.

2. Income & Expenses for the year ended 31 December 2013

In Euro		2013	2012
Income	Notes		
Donations & Grants	5.10	1,574,950	1,480,242
Interest earned on Investments		399,404	313,540
Bank & Other Income		16,143	5,612
Unrealized Investment & Foreign Exchange Gain		173,485	338,100
		2,163,982	2,137,494
Expenses			
Staff		542,107	495,834
Travel		160,471	151,155
Publications		58,298	59,512
Websites & Network Support		143,402	121,965
Office Support		146,623	92,281
Refugee Support		147,605	106,898
Seminars/Meetings		30,953	25,929
Seed Funding		1,396,613	1,465,166
Unrealized Foreign Exchange/Investment Loss		392,691	199,286
	5.11	3,018,763	2,718,026
Total Surplus/(Deficit) for the year		(854,781)	(580,532)

The Income & Expense statement should be read in conjunction with the notes contained in section 5.

3. Cash Flow Statement for year ended 31 December 2013

In Euro	2013	2012
Cash Flow from Operating Activities		
Surplus/(Deficit) for the year	(854,781)	(580,532)
Provision for Staff fund	15,072	12,766
Realised gain on disposal of investment	100,000	(63,000)
Unrealised gains on investments	87,859	(77,012)
Sub-total	(651,850)	(707,778)
Purchase of investments	776,297	(844,985)
Payments made from Staff Fund	-	-
Net Accounts Receivable	162,984	(120,388)
Net Accounts Payable	1,896,188	1,076,435
Net Increase (decrease) in Cash and Cash Equivalent	2,183,619	(596,716)
Cash and Cash Equivalent at beginning of the year	1,243,866	1,840,582
Cash and Cash Equivalent at Year End	3,427,485	1,243,866

4. Analysis: Movements of Investments for year ended 31 December 2013

In Euro	2013	2012
Purchases	(776,297)	844,985
Sales Proceeds on Disposal of Investments	(100,000)	63,000
Unrealised gains	(208,230)	77,012
Unrealised exchange gains	120,371	-
Unrealised exchange loss	-	-
Net increase/(decrease)	(964,156)	984,997
Amount of investments at beginning of year	10,835,093	9,850,096
Amount of investments at end of year	9,870,937	10,835,093